

IHSG	6,288.0
Change %	-0.86%
Net Foreign Buy (YTD)	14.58 T
Resistance	6330
Support	6260
Net F *Buy*	1583.M
F Buy	5044.M
D Buy	12532M
F Sell	3461.M
D Sell	14115M



Sumber : Tradingview, PT Erdikha Elit Sekuritas

Sectoral	Last	Change %
Basic Materials	1,121.14	↓ -2.09%
Consumer Cyclical	835.01	↓ -0.87%
Energy	1,039.45	↑ 1.04%
Financials	1,415.07	↓ -1.15%
Healthcare	1,322.50	↓ -1.17%
Industrials	1,083.58	↓ -1.92%
Infrastructures	958.23	↓ -2.50%
Consumer Non-Cyclical	682.86	↑ 0.82%
Properties & Real Estate	848.22	↓ -1.20%
Technology	9,065.90	↓ -2.12%
Transportation & Logistic	1,202.24	↓ -0.02%
*Data Update Pukul 15.30 WIB		

Commodities		Last	Change %
Palm Oil	RM	4,742.00	↑ 0.08%
Crude Oil	\$	79.03	↑ 0.13%
Nickel	\$	17,800.00	↓ -0.70%
Gold	\$	1,758.10	↓ -0.10%
Coal	\$	269.50	↑ 12.29%

*Data Update Terakhir Pukul 07.42 WIB

Indeks	Close	Change %
Dow Jones Industrial	34,435	↑ 1.27%
S&P 500	4,361	↑ 1.40%
Nasdaq Composite	14,478	↑ 1.56%
FTSE 100 London	7,077	↑ 0.94%
DAX Xetra Frankfurt	15,194	↑ 1.05%
Shanghai Composite	3,568	↑ 0.90%
Hangseng Index	24,104	↑ 0.28%
Nikkei 225 Osaka	27,822	↓ -2.19%

*Data Update Terakhir Pukul 07.42 WIB

Indikator	Tingkat
Pertumbuhan ekonomi (Q-2021)	7.07%
Inflasi (Juli 2021)	1.52%
BI 7 Day Reverse Repo Rate (Juli 2021)	4%
Defisit anggaran (APBN 2021)	-5.17% PDB
Transaksi berjalan 2020	-0,40% PDB
Cadangan devisa (Juli 2020)	US\$ 137.3 miliar
Neraca Pembayaran Indonesia 2020	US\$ 4.1 miliar

MARKET REVIEW & OUTLOOK SUMMARY

Indeks pada perdagangan kemarin ditutup melemah pada level 6288. Ditransaksikan dengan volume yang cukup ramai jika dibandingkan dengan rata-rata volume 5 hari perdagangan. Indeks dibebani oleh Infrastructures (-2.499%), Technology (-2.117%), Basic Materials (-2.093%), Industrials (-1.916%), Properties & Real Estate (-1.197%), Healthcare (-1.166%), Financials (-1.151%), Consumer Cyclical (-0.869%), Transportation & Logistic (-0.02%), kendati ditopang oleh sektor Consumer Non-Cyclical (0.817%), Energy (1.037%) yang mengalami penguatan walaupun belum signifikan. Indeks pada hari ini diperkirakan akan bergerak pada range level support 6260 dan level resistance 6330.

Wall Street ditutup dengan penguatan semalam. Indeks Dow Jones Industrial Average menguat 0,92%. Sementara itu S&P 500 naik 1,05% dan Nasdaq Composite melesat 1,25%. Saham Netflix menguat hingga 2%, sementara saham Apple dan Alphabet (induk usaha Google) kompak melompat hingga 1%. Sementara itu, saham Facebook naik 1% setelah kemarin anjlok hingga 5% karena gangguan layanan di tingkat global. Saham yang terkait dengan pemulihan ekonomi seperti peritel dan perbankan juga menguat.

Dengan penguatan yang terjadi pada bursa US semalam, hal ini akan menjadi katalis positif pendorong pergerakan bursa Asia begitupun dengan IHSG pada hari ini. Selain itu, beberapa hal yang perlu diperhatikan oleh investor pada hari ini meliputi fluktuasi harga komoditas terutama komoditas energy yang masih cukup tinggi seperti batubara yang kembali menguat signifikan +10,95% (Oktober/Newcastle) dan +12,45% (November/Newcastle), CPO +3,40%, serta minyak mentah 1,69%. Penguatan yang terjadi disebabkan oleh permintaan yang masih tinggi secara global tetapi kenaikan yang cukup signifikan ini juga perlu diwaspadai juga oleh investor akan adanya aksi profit taking dari saham-saham komoditas energi tersebut terutama batubara.

Kemudian dari sisi minyak mentah, kenaikan yang terjadi dikarenakan adanya permintaan yang kembali meningkat setelah sebelumnya terkendala oleh adanya varian baru Covid-19 delta plus. Kenaikan dari permintaan yang signifikan ini menyebabkan OPEC+ memutuskan untuk tetap dengan rencana peningkatan kuota produksi minyak mentah sebesar 400.000 bph untuk November.

Untuk beberapa indikator ekonomi yang perlu diperhatikan pada hari ini meliputi rilisnya cadangan minyak mentah US yang bertambah sebesar 0,95 juta barel turun dari pekan sebelumnya yang meningkat sebesar 4,12 juta abrel. Kemudian akan rilis juga data cadangan gasoline US yang diproyeksikan akan berkurang seiring dengan peningkatan permintaan dan harganya yang cukup tinggi. Dari Euro Area akan rilis penjualan ritel secara bulanan dan tahunan yang diproyeksikan akan rilis sebesar 0,8% dari sebelumnya -2,3% (MoM), dan 0,4% dari sebelumnya 3,1% (YoY). Untuk PMI Konstruksi Euro Area bulan September juga diproyeksikan akan meningkat hingga level 50 dari sebelumnya 49,5, begitupun dengan PMI konstruksi Jerman yang diproyeksikan akan meningkat ke 48,6 dair sebelumnya 44,6.

Stock Recommendation						
Stock	Last Price	Recommendation	Target Price	Upside (%)	Stop Loss	Commentary
LSIP	1,370	Trading Buy	1420 - 1460	3.6% - 6.6%	1310	Bullish Continuation
PGAS	1,480	Trading Buy	1500 - 1550	1.4% - 4.7%	1420	Three White Soldier
ERAA	595	Speculative Buy	610 - 630	2.5% - 5.9%	570	Huge volume accumulation
ADRO	1,830	Trading Buy	1900 - 1980	3.8% - 8.2%	1790	Consolidation
CTRA	1,055	Speculative Buy	1070 - 1110	1.4% - 5.2%	1000	Huge volume accumulation
			-			
			-			
			-			
			-			
			-			

Stock Watchlist

ECONOMIC CALENDAR



Sources: Trading Economics, Erdikha Research

Monday October 04 2021			Actual	Previous	Consensus	Forecast
7:00 AM	US	Total Vehicle Sales SEP	9.66M	13.06M		
9:00 PM	US	Factory Orders MoM AUG	1.20%	0.7% [®]	1%	0.70%
9:00 PM	US	Factory Orders ex Transportation AUG	0.50%	0.9% [®]		0.50%
9:30 PM	US	NY Fed Treasury Purchases 22.5 to 30 yrs			\$2.025B	
10:30 PM	US	6-Month Bill Auction	0.06%	0.05%		
10:30 PM	US	3-Month Bill Auction	0.04%	0.04%		
	EA	Eurogroup Meeting				
Tuesday October 05 2021			Actual	Previous	Consensus	Forecast
3:00 PM	EA	Markit Composite PMI Final SEP	56.2	59	56.1	56.1
3:00 PM	EA	Markit Services PMI Final SEP	56.4	59	56.3	56.3
3:00 PM	GB	New Car Sales YoY SEP	-34.40%	-22%		-14%
3:30 PM	GB	Markit/CIPS Composite PMI Final SEP	54.9	54.8	54.1	54.1
3:30 PM	GB	Markit/CIPS UK Services PMI Final SEP	55.4	55	54.6	54.6
4:00 PM	EA	PPI MoM AUG	1.10%	2.5% [®]	1.30%	1.60%
4:00 PM	EA	PPI YoY AUG	13.40%	12.4% [®]	13.50%	13.70%
5:30 PM	US	LMI Logistics Managers Index Current	72.2	73.8		
	US	Balance of Trade AUG	\$-73.3B	\$-70.3B [®]	\$-70.5B	\$-70.8B
7:30 PM	US	Exports AUG	\$213.7B	\$212.7B [®]		\$214.3B
7:30 PM	US	Imports AUG	\$287B	\$283B [®]		\$285.1B
7:55 PM	US	Redbook YoY 02/OCT	16.40%	16.50%		
8:45 PM	US	Markit Services PMI Final SEP	54.9	55.1	54.4	54.4
8:45 PM	US	Markit Composite PMI Final SEP	55	55.4	54.5	54.5
9:00 PM	US	IBD/TIPP Economic Optimism OCT	46.8	48.5		50
9:00 PM	US	ISM Non-Manufacturing PMI SEP	61.9	61.7	60	60.4
9:00 PM	US	ISM Non-Manufacturing Business Activity SEP	62.3	60.1	59.5	58
9:00 PM	US	ISM Non-Manufacturing Prices SEP	77.5	75.4		74.9
9:00 PM	US	ISM Non-Manufacturing New Orders SEP	63.5	63.2		61
9:00 PM	US	ISM Non-Manufacturing Employment SEP	53	53.7		52
10:00 PM	EA	ECB President Lagarde Speech				
10:20 PM	US	NY Fed Treasury Purchases 7 to 10 yrs			\$3.225B	
10:30 PM	US	52-Week Bill Auction	0.09%	0.08%		
Wednesday October 06 2021			Actual	Previous	Consensus	Forecast
12:15 AM	US	Fed Quarles Speech				
3:30 AM	US	API Crude Oil Stock Change 01/OCT	0.951M	4.127M	-0.300M	
2:30 PM	EA	Construction PMI SEP		49.5		50
3:00 PM	EA	ECB Non-Monetary Policy Meeting				
3:30 PM	GB	Construction PMI SEP		55.2	54	54.9
4:00 PM	EA	Retail Sales MoM AUG		-2.30%	0.80%	1%
4:00 PM	EA	Retail Sales YoY AUG		3.10%	0.40%	0.60%
6:00 PM	US	MBA 30-Year Mortgage Rate 01/OCT		3.10%		
6:00 PM	US	MBA Mortgage Applications 01/OCT		-1.10%		
7:15 PM	US	ADP Employment Change SEP		374K	428K	415K
8:00 PM	US	Fed Bostic Speech				
9:30 PM	US	EIA Gasoline Stocks Change 01/OCT		0.193M	-0.279M	
9:30 PM	US	EIA Crude Oil Stocks Change 01/OCT		4.578M	-0.418M	
9:30 PM	US	EIA Crude Oil Imports Change 01/OCT		-0.124M		
9:30 PM	US	EIA Cushing Crude Oil Stocks Change 01/OCT		0.131M		
9:30 PM	US	EIA Distillate Fuel Production Change 01/OCT		0.194M		
9:30 PM	US	EIA Distillate Stocks Change 01/OCT		0.385M	-1.007M	
9:30 PM	US	EIA Heating Oil Stocks Change 01/OCT		-0.366M		
9:30 PM	US	EIA Gasoline Production Change 01/OCT		0.246M		
9:30 PM	US	EIA Refinery Crude Runs Change 01/OCT		0.068M		
9:30 PM	US	NY Fed Treasury Purchases 10 to 22.5 yrs			\$1.425B	
10:30 PM	US	Fed Bostic Speech				

Thursday October 07 2021			Actual	Previous	Consensus	Forecast
10:30 AM	ID	<u>Foreign Exchange Reserves SEP</u>		\$144.8B		\$143B
1:00 PM	GB	<u>Halifax House Price Index MoM SEP</u>		0.70%		1.20%
1:00 PM	GB	<u>Halifax House Price Index YoY SEP</u>		7.10%		6.60%
3:00 PM	CN	<u>Foreign Exchange Reserves SEP</u>		\$3.232T	\$3.225T	\$3.2T
3:30 PM	GB	<u>Labour Productivity QoQ Final Q2</u>		0.40%		-0.50%
5:00 PM	GB	<u>BBA Mortgage Rate SEP</u>		3.61%		3.61%
6:30 PM	EA	<u>ECB Monetary Policy Meeting Accounts</u>				
6:30 PM	US	<u>Challenger Job Cuts SEP</u>		15.723K		16K
7:30 PM	US	<u>Initial Jobless Claims 02/OCT</u>		362K	348K	348K
7:30 PM	US	<u>Jobless Claims 4-week Average OCT/02</u>		340K		349K
7:30 PM	US	<u>Fed Williams Speech</u>				
7:30 PM	US	<u>Continuing Jobless Claims 25/SEP</u>		2802K	2780K	2790K
8:00 PM	EA	<u>ECB Schnabel Speech</u>				
9:30 PM	US	<u>EIA Natural Gas Stocks Change 01/OCT</u>		88Bcf		
9:30 PM	US	NY Fed Treasury Purchases TIPS 7.5 to 30 yrs			\$1.225B	
10:30 PM	US	<u>4-Week Bill Auction</u>		0.05%		
10:30 PM	US	8-Week Bill Auction		0.04%		
10:45 PM	EA	<u>ECB Lane Speech</u>				
Friday October 08 2021			Actual	Previous	Consensus	Forecast
2:00 AM	US	<u>Consumer Credit Change AUG</u>		\$17B	\$17.5B	\$18B
8:45 AM	CN	<u>Caixin Services PMI SEP</u>		46.7		49
8:45 AM	CN	<u>Caixin Composite PMI SEP</u>		47.2		49
6:00 PM	GB	<u>BoE Quarterly Bulletin</u>				
	US	<u>Non Farm Payrolls SEP</u>		235K	473K	475K
7:30 PM	US	<u>Unemployment Rate SEP</u>		5.20%	5.10%	5.10%
7:30 PM	US	<u>Average Hourly Earnings YoY SEP</u>		4.30%	4.60%	4.70%
7:30 PM	US	<u>Average Hourly Earnings MoM SEP</u>		0.60%	0.40%	0.50%
7:30 PM	US	<u>Manufacturing Payrolls SEP</u>		37K	25K	29K
7:30 PM	US	<u>Government Payrolls SEP</u>		-8K		30K
7:30 PM	US	<u>Average Weekly Hours SEP</u>		34.7	34.7	34.7
7:30 PM	US	<u>Participation Rate SEP</u>		61.70%		61.80%
7:30 PM	US	<u>Nonfarm Payrolls Private SEP</u>		243K	450K	445K
9:00 PM	US	<u>Wholesale Inventories MoM AUG</u>		0.60%	1.20%	1.20%
9:30 PM	US	NY Fed Treasury Purchases 0 to 2.25 yrs			\$12.425B	

Research Division

Hendri Widianoro	Senior Equity Research Analyst	hendri.widianoro@erdikha.com	021 3983 6420	ext (2201)
Ivan Kasulthan	Technical Research Analyst	ivan.kasulthan@erdikha.com	021 3983 6420	ext (2202)
Regina Fawziah	Associate Equity Research Analyst	regina.fawziah@erdikha.com	021 3983 6420	ext (2202)

Retail & Corporation Equity Sales Division

Billy Pebriyanto	Head of Sales, Trading & Dealing	bps@erdikha.com	021 3983 6420	ext (3723)
Yuyun Adi Pambudi	Retail Equity Sales	yuyun.adi@erdikha.com	021 3983 6420	ext (3717)
Eni Martuti	Retail Equity Sales	eni.martuti@erdikha.com	021 3983 6420	ext (3715)
Indrawati	Retail Equity Sales	indrawati.yamani@erdikha.com	021 3983 6420	ext (3714)
Reandy Taqwa Andriyono	Retail Equity Sales	reandy.andriono@erdikha.com	021 3983 6420	ext (3716)
Susi Lestari	Retail Equity Sales	susi_l@erdikha.com	021 3983 6420	ext (3721)
Ulfa Rizky Aullia	Retail Equity Sales	ulfa.aullia@erdikha.com	021 3983 6420	ext (3719)
Winar Estrada	Corporate Equity Sales	winar.estrada@erdikha.com	021 3983 6420	ext (3720)
Dominggus Parera	Corporate Equity Sales	domi.parera@erdikha.com	021 3983 6420	ext (3823)

Online Trading

Henry Luhur	Head of Online Trading (AOnline)	henry@erdikha.com	021 3983 6420	ext (3925)
Chikal Galih Kresnawan	Equity Online Trading Sales	galih.kresnawan@erdikha.com	021 3983 6420	ext (3718)

Fixed Income Sales & Trading

Dede Sumarjono	Fixed Income Sales	dede.sumarjono@erdikha.com	021 3983 6420	ext (3728)
Suraidah Lubis	Fixed Income Sales	aida.lubis@erdikha.com	021 3983 6420	ext (3725)

Investment Banking

Halashon Tambunan	Investment Banking	halashon.tambunan@erdikha.com	021 3983 6420	ext (3314)
Hafidh Qarazia Barly	Investment Banking	hafidh.barly@erdikha.com	021 3983 6420	ext (3316)

Customer Service

Rowlinari Natalia N.	Customer Service	aofo.elit@erdikha.com	021 3983 6420	ext (3315)
Theresia Fransisca	Customer Service	theresia.fransisca@erdikha.com	021 3983 6420	ext (3315)

PT Erdikha Elit Sekuritas

Gedung Sucaco Lantai 3

Jl. Kebon Sirih Kav.71, RT.003/RW.002, Kelurahan Kebon Sirih, Kec. Menteng, Kota Administrasi Jakarta Pusat, Daerah Khusus Ibukota Jakarta 10340

Disclaimer

The information contained herein has been compiled from sources that we believe to be reliable. No warranty (express or implied) is made to the accuracy or completeness of the information. All opinions and estimates included in this report constitute our judgment as of this date, without regards to its fairness, and are subject to change without notice. This document has been prepared for general information only, without regards to the specific objectives, financial situation and needs of any particular person who may receive it. No responsibility or liability whatsoever or howsoever arising is accepted in relation to the contents hereof by any company mentioned herein, or any their respective directors, officers or employees. This document is not an offer to sell or a solicitation to buy any securities. This firms and its affiliates and their officers and employees may have a position, make markets, act as principal or engage in transaction in securities or related investments of any company mentioned herein, may perform services for or solicit business from any company mentioned herein, and may have acted upon or used any of the recommendations herein before they have been provided to you. Available only to person having professional experience in matters relating to investments.